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## Grasso Pay Notes to Be Released

By BLOOMBERG NEWS

**B**y Bloomberg News

Richard A. Grasso, the former chairman of the New York Stock Exchange, won a skirmish in court yesterday when a judge ruled that 1,050 pages of interview notes that underpinned a report about the pay of Mr. Grasso could be made public.

The notes, which were excerpted in a motion filed last week by lawyers for Mr. Grasso, included praise by former New York Stock Exchange directors. Mr. Grasso was forced to resign in September 2003 after receiving pay of about \$190 million.

Carol Bartz, chief executive of [Autodesk Inc.](#) and an exchange director from June 2002 until November 2003, was quoted as saying she was offended that the exchange's board had approved Mr. Grasso's pay, then fired him for taking it.

Ms. Bartz praised Mr. Grasso's work for the exchange, and she was quoted as saying that she "suggested the board resign and leave him in there."

Dan Webb, a Chicago lawyer at Winston & Strawn, used the notes to produce the report, which has already been made public. John S. Reed, the chairman of the New York exchange, cited the report in referring the matter to the New York attorney general, Eliot Spitzer. Mr. Spitzer conducted his own investigation before suing Mr. Grasso last May to recover some of his pay.

Justice Charles E. Ramos of New York State Supreme Court in Manhattan also ruled in favor of another Grasso motion, requiring Mr. Spitzer's office to turn over internal communication about Mr. Grasso's role in a \$1.4 billion settlement regulators reached in 2003 with Wall Street firms over equity research.

Mr. Spitzer asserted in the lawsuit that Mr. Grasso had turned a blind eye to corruption in research until Mr. Spitzer announced his investigation in that area in 2002.