



## Restructuring Timeline FAQ

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### **1. How long will it take for Nortel to finish the restructuring? What are the timelines?**

We do not know the expected length of time for the CCAA/Chapter 11 proceedings. For some companies, the restructuring process takes only a couple of months, for others, it may require more than a year. It is dependent on many factors, including, but not limited to, the complexity of the capital structure, the external economic environment and discussions with creditors. We cannot provide a set calendar of events; however, as court dates are set and materials are filed and become part of the public record, this information is expected to be available on the Monitor's site, the U.S. claims agent website, or on Nortel's restructuring site. As well, we will continue to make announcements via press release when significant developments take place.